

Kaiyu Enterprises Annual Report 2007-2008

Soul

Emotions

Mind & Body

*Recovery ...to have Power
& Ability*

skills

Support

Challenges



Kaiyu
Enterprises Inc

Contents

President's Report	2
Organisational Structure	3
Organisational Chart	4
Manager's Report	5
Kaiyu Psychosocial Rehabilitation Programs	7
- Community Based Activities	
- Kaiyu Konnect	
Personal Support Programme	10
Treasurer's Report	11
Audited Financial Statements	12
Donors and Supporters	18

We hope you enjoy reading our Annual Report.

If you want to stay in touch with our news we suggest you regularly visit our website.

www.kaiyu.org.au

President's Report

What a year! Kaiyu Enterprises has seen in a number of major changes during this year.

In November 2007 a new Federal Government was elected. This change of government has meant that one of our activities, the PSP program, is to undergo major changes in its delivery model. Kaiyu is presently co-operating with Ostara to tender for work under the new model. If we are successful then changes and perhaps an expansion in activities may be necessary.

Kaiyu's CBA program has worked from our Mayfield office for many years. Due to a number of factors, including the physical constraints of the office, we started to look for new premises. As I write, we now work from new more suitable premises in Hamilton.

Towards the end of last year Kaiyu secretary for ten years, Rod Lewis indicated that he was seriously ill. Rod came to the December meeting and for many of us, it was the last time that we saw Rod. Rod died last April! Many of Rod's "Kaiyu Family" attended his funeral. I had the privilege of speaking to Rod's mother at the funeral and indicated to her the love and affection regard and esteem that we held for Rod.

Kaiyu Konnect has been very lucky to have two talented people ready and able to take over the extremely important roles of secretary and treasurer within the organisation. Tim O'Brien has become the committee treasurer and Ron Sharkey, the secretary. Both Tim and Ron have my gratitude for their unstinting support of Kaiyu and their excellent work.

Mark Jackson resigned as manager in May. Mark has continued to assist Kaiyu in a consultant role, assisting in the transition period that we find ourselves in. Mark's role was taken over by Julie Cowmeadow. Julie has proved to be a "gold nugget" in her role. Julie and all the staff have worked really hard in ensuring that Kaiyu continues to deliver quality service to the community. So my thanks on behalf of the committee to all staff for their continued hard work.

Thanks also to all committee members who continue to come so readily to meetings and assist with their ideas and presence.

A small postscript to end this report. My sincere thanks to John Kilpatrick for his friendship and quality input as vice president of the management committee. John leaves many friends as he relinquishes that role. Finally a deliberately lit fire caused a deal of damage to our offices at the Argenton Community Hall forcing us to move to Cardiff. We look forward to a renovated Argenton Hall early next year. As I commented initially, "What a Year!"

Sincerely

Bernard Griffin
President Management Committee

Organisational Structure

We pride ourselves on being an association with strong links to the local community particularly with people with a mental illness. During the year 2007-2008, there were people who had paid dues and joined the association. At the Annual General Meeting of the members of Kaiyu Enterprises Inc, a Management Committee is elected to govern the association throughout the year.

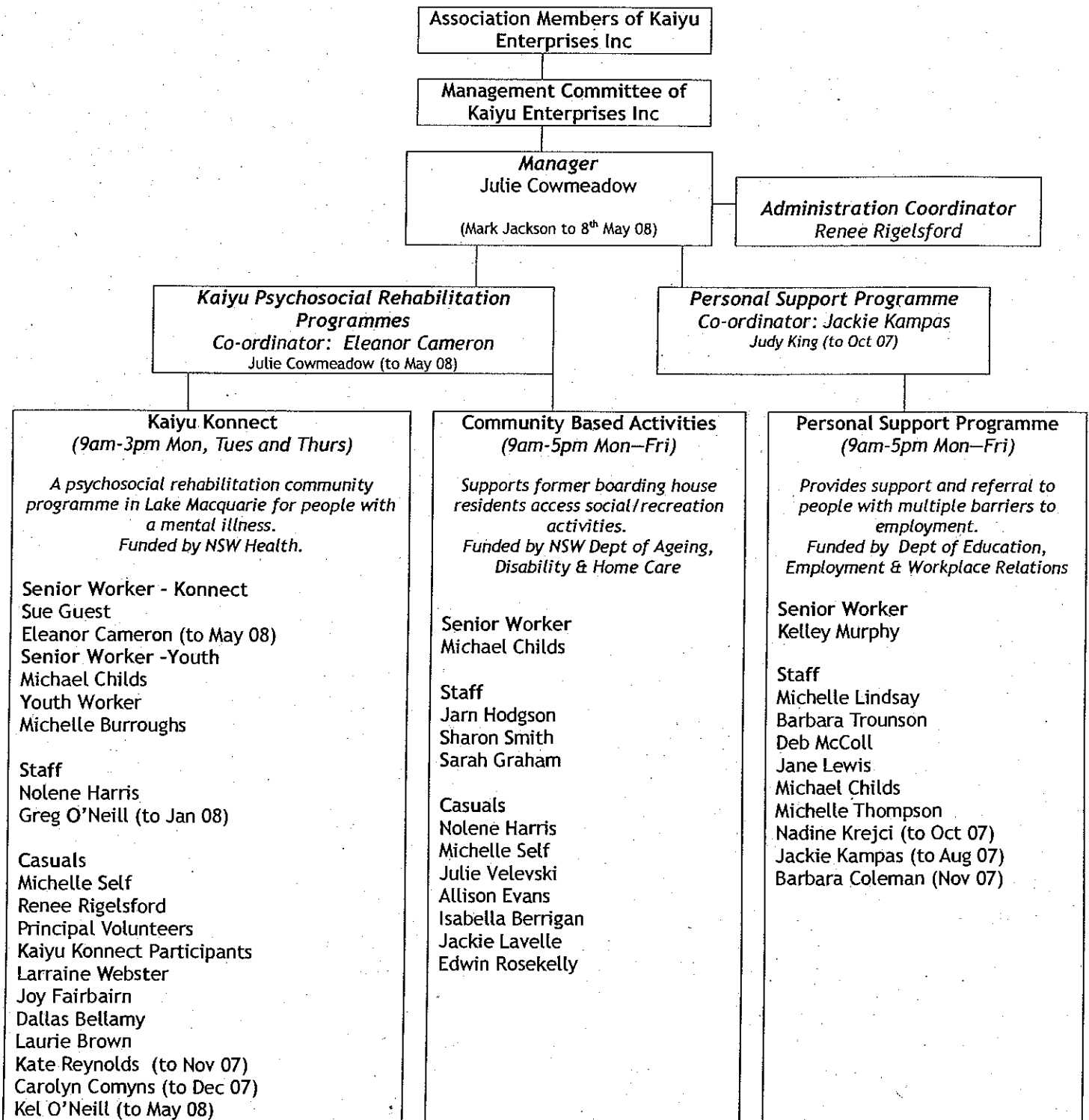
Management Committee 2007-2008

<i>President</i>	Bernard Griffin <i>B.Sc. (Hons), Dip Ed., M. Ed. Stud., J.P.</i>
<i>Vice President</i>	John Kilpatrick <i>OAM</i>
<i>Secretary</i>	Rod Lewis (to 24 th November, 2007) Ron Sharkey <i>RN, BA, Grad Dip (HthEd), MAppSci (Nurs),</i>
<i>PhD</i>	
<i>Treasurer</i>	Tim O'Brien <i>B Commerce, CA</i>
<i>Committee member</i>	Anastasia Britz <i>Cert Music, B. Nursing, RN</i>
<i>Committee member</i>	Paul Grew*
<i>Committee member</i>	Ray Howman*
<i>Committee member</i>	Melissa Oldham <i>B.A.</i>
<i>Committee member</i>	Michelle Bell * (to Nov 07)

**representative of people with a mental illness*

Life Member Rod Lewis

**Organisational Chart - Kaiyu Enterprises Inc
2007-2008**



Kaiyu Konnect
(9am-3pm Mon, Tues and Thurs)

*A psychosocial rehabilitation community programme in Lake Macquarie for people with a mental illness.
Funded by NSW Health.*

Senior Worker - Konnect
Sue Guest
Eleanor Cameron (to May 08)
Senior Worker -Youth
Michael Childs
Youth Worker
Michelle Burroughs

Staff
Nolene Harris
Greg O'Neill (to Jan 08)

Casuals
Michelle Self
Renee Rigelsford
Principal Volunteers
Kaiyu Konnect Participants
Lorraine Webster
Joy Fairbairn
Dallas Bellamy
Laurie Brown
Kate Reynolds (to Nov 07)
Carolyn Comyns (to Dec 07)
Kel O'Neill (to May 08)

Community Based Activities
(9am-5pm Mon-Fri)

*Supports former boarding house residents access social/recreation activities.
Funded by NSW Dept of Ageing, Disability & Home Care*

Senior Worker
Michael Childs

Staff
Jarn Hodgson
Sharon Smith
Sarah Graham

Casuals
Nolene Harris
Michelle Self
Julie Velevski
Allison Evans
Isabella Berrigan
Jackie Lavelle
Edwin Rosekelly

Personal Support Programme
(9am-5pm Mon-Fri)

*Provides support and referral to people with multiple barriers to employment.
Funded by Dept of Education, Employment & Workplace Relations*

Senior Worker
Kelley Murphy

Staff
Michelle Lindsay
Barbara Trounson
Deb McColl
Jane Lewis
Michael Childs
Michelle Thompson
Nadine Krejci (to Oct 07)
Jackie Kampas (to Aug 07)
Barbara Coleman (Nov 07)

Manager's Report

Change may be defined as "*an event that occurs when something passes from one state or phase to another*" (dictionary)

This is an extract from the Annual Report 2006 written by myself as Co-ordinator. Little was I to know the enormity of the changes that lay ahead for Kaiyu. It has been exciting to watch the growth of the organisation and participants as we move forward in a changing society. I hope that the changes are positive and that the community is becoming more aware and accepting of the impact that Mental Health issues have in the lives of so many people. Celebrities and sporting identities have assisted the cause and gained immense media attention, but real acceptance, I feel, comes when our neighbour who has a mental illness, is an accepted member of the community without celebrity status.

One manager in 10 years, two managers in 2 years. Continuing with the theme of change, Mark vacated the Manager's position in May of this year to return to Melbourne and has undertaken a consultancy role with Kaiyu. I have taken over the challenge of management.

Kaiyu programs continue to offer innovative services to all Kaiyu participants. The Personal Support Programme (PSP) and the Community Based Activities (CBA) program have re-located and moved into premises at 35 Gordon Ave Hamilton. Transport issues at Cardiff and mobility access at Mayfield precipitated the move. The merger of the 2 programs has allowed for a more streamlined service and has created an employment opportunity for a receptionist. Both programs have also had a change in Co-ordinators.

Congratulations to Jackie for her leadership skills and management of the PSP program. Jackie accepted the role of Co-ordinator when Judy King resigned from her position after more than 5 years of service with Kaiyu. Congratulations also to PSP staff for their continued efforts in meeting DEEWR reporting deadlines and their professionalism when dealing with challenging situations. Further changes are imminent for PSP with the announcement of the Government's new employment services to commence in June 2009. Kaiyu has retained Ostara Employment Services to tender on Kaiyu's behalf. If successful, Kaiyu will be offering increased employment programs and expansion of service delivery.

Eleanor Cameron began as a Volunteer in April 2004 with Kaiyu Konnect (then known as Clubhouse) and is now the Co-ordinator of Kaiyu Psychosocial Rehabilitation Services (KPR). I would like to thank Eleanor for her support, assistance and tireless effort over the past few months.

CBA staff need to be commended for ensuring the smooth transition of participants to new premises. To continue to provide services to a closed group and maintain interest over long periods can often be a difficult task and I feel the continued attendance is a reflection of the skills and ability of staff. CBA has recently revamped the group program but more on that next year!

Kaiyu Konnect has continued to expand its group program, incorporating exciting skill development activities and a structured program. Community access opportunities have increased with the purchase of a Tarago van. The acquisition of the van was made possible by funds provided by the Mental Health Coordinating Council Infrastructure Grant. Many thanks to the staff for their continued efforts and ability to adapt to climatic changes experienced in the hall.

Kaiyu experienced substantial growth with the introduction of the Kaiyu Konnect Early Intervention (KKEIP Well) Program. Well done Michael and Michelle for your vision and the successful implementation of community inclusion practices into the program. Reports indicate the program is a great success as well as providing a much needed community service.

Konnect staff and participants recently suffered a devastating blow when they lost the use of Argenton Community Hall to fire. I would like to thank all staff who assisted with the onerous task of salvaging resources from the remains and also to Lorraine Weir from Lake Macquarie City Council for her assistance. Konnect has temporarily re-located to 8 Harrison St Cardiff while repairs to the hall are undertaken.

Accreditation is the way of the future and will be a critical component for organisations in the competitive world of funding. The Quality Improvement Council (QIC) Standards and Accreditation Program is a four stage process and takes an organisation approximately 36 months to complete. Kaiyu has contracted with Quality Management Services to assist Kaiyu through the accreditation process and Kaiyu are currently reviewing processes to ensure we meet the QIC Standards and are meeting best practice guidelines.

I would like to acknowledge and remember Rod Lewis who passed away this year. Rod was secretary of the Management Committee from 1998 until 2007 and life member of Kaiyu. Rod's dedication and commitment to Kaiyu during these years is commendable.

Thank you to staff, management committee, volunteers, participants, students, community, donors and partners of Kaiyu Enterprises. You are all the connections that allow Kaiyu to survive and flourish. Whilst writing my first report as Manager and reviewing the past year I was overwhelmed by the commitment and generosity of all that I have come into contact with. Thank you.

Julie Cowmeadow

Julie Cowmeadow
Manager

KAIYU PSYCHOSOCIAL REHABILITATION PROGRAMS

A socially inclusive society is defined as one where all people feel valued, their differences are respected, and their basic needs are met so they can live with dignity. Social exclusion is the process of being shut out from the social, economic, political and cultural systems which contribute to the integration of a person into the community (Cappo 2002). Inclusion has continued to be a focus of Kaiyu this year and inclusion outcomes have been outstanding in all of our programs.

Grants obtained from Department of Ageing Disability and Homecare, Mental Health Coordinating Council and the Volunteer Small Equipment Grant have been instrumental in the continuing success of Kaiyu. The programs have been able to purchase equipment and resources to improve program delivery. Community partners have also played a significant role in our programs with donations for Christmas lunch and the AGM. Thank you to all who supported us.

Kaiyu Konnect

Konnect received the announcement we wanted to hear. "Kaiyu Konnect is funded for three years." This gave us the opportunity to evaluate the program, taking into consideration participants needs, whilst adhering to funding body guidelines.

The upgraded program has taken everyone by surprise, new staff, new groups and most of all transport. The purchase of a Tarago van with funds from the MHCC infrastructure grant has been a highlight of the year. *"Looking back I do not know how we managed without it"* claimed one participant, *"it has been fantastic to visit new places with our peers"* said another. New recreational equipment has also provided extra activities at the centre.



Konnect participants continue to achieve personal goals. Achievements include obtaining a drivers licence, independent housing, and taking charge of their own finances. This has occurred with the assistance of staff and volunteers connecting participants with relevant bodies, encouraging confidence and developing skills to take ownership of the situation with eventual success in their endeavours.

Our wonderful team of committed volunteers has ensured the success of Kaiyu throughout the year. Their dedication and loyalty to participants and Kaiyu in general has been outstanding, along with their willingness to assist participants to access, and feel part of their community.

Kaiyu Youth

As a direct result of extended funding Kaiyu has been able to offer further programs to the community. The Kaiyu Konnect Early Intervention Program (KKEIP well) provides support to young people aged 18-25 yrs who are in their first few years of experiencing symptoms of mental illness. The program is designed to help participants through this difficult, confusing and often isolating time by supporting them in developing better mental health, with a specific focus on community inclusion, social interaction, mental health education and relapse prevention. The program offers a Friday group session combining education and a fun social activity. Topics so far have included confidence and self-esteem, support networks, assertiveness training, and relapse prevention, and we have been canoeing at Shortland Wetlands, visiting Pokolbin cheese and chocolate factory, Blackbutt Reserve and the movies.

This innovative program also provides one-on-one support to assist participants to identify and be involved in their community inclusion goals. Great success has been achieved so far with many people engaging with the community and achieving stated goals.

The program developed with consultation from an Early Intervention Program Advisory Group (EIPAG). The EIPAG is a multi-disciplinary group with members who are well connected within the mental health and broader community and who provide guidance for the implementation of the group program and ongoing evaluation. A special thank you to those on the advisory group for their invaluable input.

The KKEIP well program officially began running in the first week of June 2008 and initially 7 participants commenced the program. Referrals have continued to come in and Kaiyu is developing stronger referral pathways with local mental health services including Lingard Private Hospital, Newcastle and Lake Macquarie Supported Recovery, and the Support Through Early Psychosis Service (STEPS) along with others.

The program has been very successful so far with positive feedback from participants and referral agencies.

Kaiyu Community Based Activities Program (CBA)

CBA has been active in community events throughout the year and staff have maintained their commitment to work with our community partners, engaging participants to develop relationships and be active members of their community. Great outcomes have been achieved with program planning ensuring participants continue to develop living skills that enable them to better access the community.



A number of community events were attended by CBA, including Morriset Fun Day and Friendship Dinner Dance, and these events provide an opportunity for peer support and fun. CBA and Konnect participants have enjoyed combined ventures throughout the year including a trip to Chinatown and Christmas in July. The ladies groups have been meeting every second week and this has proven to be popular.

We are now looking forward to our new and exciting program and compliment the commitment and ideas of staff in implementing this program.

Eleanor Cameron
Co-ordinator

Kaiyu Personal Support Programme

Jackie Kampas - Co-ordinator

The Personal Support Programme (PSP) is a pre-employment program that assists people to address barriers that are preventing them from looking for work, obtaining employment, studying or participating in the community. Kaiyu PSP offers one-on-one support to participants to overcome challenges in their lives that may prevent them from seeking their full potential.

The focus for The New Employment Services 2009-12 is to encourage more participation in education and training by linking participants to employment and training programs. The new Productivity Places Program (PPP) has been a great success for a program that has been operating for less than six months and should continue to improve with the Government announcing an additional 15 000 job seeker training places at Certificate III Level. This is a great way to improve the skills of long term unemployed job seekers in most need.

Kaiyu PSP has referred a number of participants to the PPP in the areas of Community Work, Aged Care, Warehousing and Horticulture. On completion of these courses, participants will be able to increase their qualifications by obtaining certificates and tickets, such as Forklift Tickets and First Aid Certificates. The support workers in PSP maintain regular contact with participants to encourage successful outcomes for the completion of their course.

PSP is also able to provide financial assistance to people to obtain Green Cards and Birth Certificates to assist with future employment opportunities. Staff also encourage participants to be actively involved in activities that build self esteem and confidence.

Roger (not real name) who suffers from anxiety and depression has been attending a Work for the Dole activity in furniture building. Roger is enjoying meeting new people and engaging with the community. This will enable him to develop skills relevant to future employment opportunities.

David (not real name) has commenced anger management counseling and has been substance free for over a month. David has started volunteer work and attends church services.

Matthew (not real name) has been a participant with Kaiyu PSP for 8 months and has previously spent time in corrective services. Matthew has been keeping himself busy teaching Aboriginal art to adult students and community work at the local Neighborhood Centre. Matthew has assisted the centre by doing the logo's for their t-shirts. Matthew is enjoying contributing to the community and is enjoying life once again.

Kaiyu is looking forward to assisting participants and job seekers in the future and is confident of a successful tender for the New Employment Services 2009-2012.

Treasurer's Report by Tim O'Brien

It is with much pleasure that I present my first treasurer's report.

The 2008 financial year saw strong growth in revenue for Kaiyu, with grant income up almost 30% to \$1,135,352 and total income up 32% to \$1,212,889. At the same time expenses rose 27% to \$1,058,162 which left an operating surplus of \$154,727.

This result, combined with the results over the last few years, has left Kaiyu in a strong financial position as at 30 June 2008. Our assets totalled \$787,710 of which over \$491,446 was in the form of money in our bank accounts. We also increased our investment in plant and motor vehicles and we now have assets of this nature with a book value of \$264,557. Our total liabilities were \$133,910.

While the Management Committee was pleased with these results it recognised that Kaiyu mission is not the accumulation of wealth. The money we have is for the benefit of those whom we assist and while we must keep some in reserve for unexpected circumstances, a significant investment in our operation will be undertaken over the next twelve months.

Since June we have entered into a three year lease of premises in Hamilton which are more compatible with the services we provide to the community. Our premises at Cardiff have been retained and we are committed to the hall at Argenton in our long term strategic plan. However, the premises at Mayfield did not fit into our plans and we have now terminated that lease and relocated all functions that were being carried on there to our other centres.

In addition to this the funding of PSP programs will be changed by the funding authority in next year and we will have to change the way we deliver this service in the future. As the funding authority wishes for a fundamental shift in the way services are to be delivered in the future we have decided to join a service provider network which will allow us to use the resources of a large number of organisations like Kaiyu to continue to deliver quality services to the people of the Hunter Valley and at the same time expand the range of services we can offer.

We have also embarked on a program of updating our quality system with a view to achieving accreditation to the appropriate standard by 30 June 2009. We have engaged a consultant to guide us through this process and we are now well advanced in the process. Our consultant is also responsible for identifying new business opportunities and we are now submitting tenders for services which will extend to a larger part of the Hunter region.

The next few years will be an exciting and challenging time. I am confident that with the considerable skills we have in our staff and Board of Management we will be able to meet these challenges and emerge a financially stronger organisation which will provide world class services to the people of the Hunter Valley.

My thanks and deep appreciation for their tutelage and patience is extended to the other Committee of Management members and the staff of Kaiyu. It has been a pleasure and privilege to be part of such a fine group of people. I look forward to working with them in the future.

KAIYU ENTERPRISES INCORPORATED
ABN 17 486 318 372
CERTIFICATE BY MEMBERS OF THE COMMITTEE

The Committee has determined the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the financial report as set out in the following pages:

1. presents a true and fair view of the financial position of Kaiyu Enterprises Incorporated as at 30 June 2008 and its performance for the year ended on that date.
2. at the date of this statement, there are reasonable grounds to believe that Kaiyu Enterprises Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President

Benard Griffin

Treasurer

Alger

Dated this

22nd

day of

October

2008

KAIYU ENTERPRISES INCORPORATED
ABN 17 486 318 372
BALANCE SHEET
AS AT 30 JUNE 2008

	NOTES	2008 \$	2007 \$
CURRENT ASSETS			
Cash and cash equivalents	2	491,447	327,858
Trade and other receivables	3	100	17,581
Prepayments	4	31,607	22,732
TOTAL CURRENT ASSETS		<u>523,154</u>	<u>368,171</u>
NON CURRENT ASSETS			
Property, plant and equipment	5	264,557	210,251
TOTAL NON CURRENT ASSETS		<u>264,557</u>	<u>210,251</u>
TOTAL ASSETS		<u>787,711</u>	<u>578,422</u>
CURRENT LIABILITIES			
Trade and other payables	6	81,580	39,158
Provisions	7	42,811	22,448
TOTAL CURRENT LIABILITIES		<u>124,391</u>	<u>61,606</u>
NON CURRENT LIABILITIES			
Provisions	7	9,519	17,742
TOTAL NON CURRENT LIABILITIES		<u>9,519</u>	<u>17,742</u>
TOTAL LIABILITIES		<u>133,910</u>	<u>79,348</u>
NET ASSETS		<u>653,801</u>	<u>499,074</u>
ACCUMULATED FUNDS			
Accumulated Funds	8	<u>653,801</u>	<u>499,074</u>

KAIYU ENTERPRISES INCORPORATED
ABN 17 486 318 372
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2008

	2008	2007
INCOME		
Grants received	1,135,352	876,940
Participant contributions	5,992	13,333
Profit on sale of Non Current Assets	10,332	585
Donations received	12,208	3,414
Interest received	36,391	12,526
Fundraising income	-	2,058
Fee for service	-	1,967
Membership fees	250	391
Employee contributions	5,595	5,641
Insurance recovery	5,578	-
Other income	1,191	2,025
	<u>1,212,889</u>	<u>918,880</u>
EXPENDITURE		
Accountancy, audit fees and bookkeeping	3,820	3,205
Advertising	886	91
Bank charges	151	311
Cleaning and waste removal	2,469	532
Consultancy	4,000	-
Consumables and food	11,407	13,850
Depreciation	58,443	52,409
Electricity and gas	2,393	2,376
Equipment replacement	15,115	4,471
Insurance	46,384	47,955
Loss on Sale of Non Current Assets	12,144	-
Motor vehicles expenses	31,027	27,785
Postage, printing and stationery	14,166	10,433
Provision for employee entitlements	12,139	6,610
Relocation Expenses	467	7,612
Rent and outgoings	38,058	22,436
Repairs and maintenance	5,428	10,323
Security	1,886	168
Staffing costs	1,383	2,040
Staff training	17,405	9,699
Subscriptions	832	1,170
Sundry expenses	2,806	4,976
Superannuation	63,626	47,518
Telephone and internet	17,554	13,718
Travelling, accommodation & excursions	1,069	4,308
Wages	893,104	540,022
	<u>1,058,162</u>	<u>834,018</u>
Profit before income tax	154,727	84,862
Income Tax Expense	-	-
PROFIT AFTER INCOME TAX	<u>154,727</u>	<u>84,862</u>

KAIYU ENTERPRISES INCORPORATED
ABN 17 486 318 372
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

2008

2007

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act New South Wales. The Committee has determined that the Association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporations Act New South Wales and the following Australia Accounting Standards:

AASB 1031 Materiality

AASB 110 Events Occurring After Balance Sheet Date

No other applicable Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment

The carrying amount of plant and equipment is reviewed annually by the Association to ensure it is not in excess of the recoverable amount from those assets. A provision for depreciation is made and is calculated on a straight line basis over the useful lives of the fixed assets of the Association commencing from the time the asset is held ready for use.

(b) Income Tax

Kaiyu Enterprises Incorporated has met the requirements of Section 50-45 of the Income Tax Assessment Act 1997 and as a result is exempt from income tax. Accordingly no provision for taxation has been made in the financial statements.

(c) Employee Entitlements

Provision is made for the association's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements are measured at their nominal value.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

KAIYU ENTERPRISES INCORPORATED
ABN 17 486 318 372
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

	2008	2007
NOTE 2. CASH AND CASH EQUIVALENTS		
Cash on hand and at bank	<u>491,446</u>	<u>327,857</u>
NOTE 3. TRADE AND OTHER RECEIVABLES		
Trade and Sundry Debtors	-	17,481
Deposits paid	<u>100</u>	<u>100</u>
	<u>100</u>	<u>17,581</u>
NOTE 4. OTHER CURRENT ASSETS		
Prepayments	<u>31,607</u>	<u>22,732</u>
NOTE 5. PROPERTY, PLANT AND EQUIPMENT		
Plant, equipment and motor vehicles, at cost	350,074	279,025
Less Accumulated depreciation	<u>(85,517)</u>	<u>(68,774)</u>
	<u>264,557</u>	<u>210,251</u>
<i>Net movements in Property, Plant and Equipment</i>		
Written down value 1 July 2007	210,251	174,889
Additions	202,058	87,771
Depreciation and profit/loss on disposal	(56,631)	(51,824)
Disposals	<u>(91,121)</u>	<u>(585)</u>
Written down value 30 June 2008	<u>264,557</u>	<u>210,251</u>
NOTE 6. TRADE AND OTHER PAYABLES		
Sundry creditors	15,615	11,342
Income in advance	<u>65,965</u>	<u>27,816</u>
	<u>81,580</u>	<u>39,158</u>
NOTE 7. PROVISIONS		
<i>Current</i>		
Provision for employee entitlements	<u>42,811</u>	<u>22,448</u>
<i>Non current</i>		
Provision for employee entitlements	<u>9,519</u>	<u>17,742</u>

KAIYU ENTERPRISES INCORPORATED
ABN 17 486 318 372
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

	2008	2007
NOTE 8. ACCUMULATED FUNDS		
Balance 1 July 2007	499,074	414,212
Surplus/(Deficit) for the year	154,727	84,862
Balance 30 June 2008	653,801	499,074

NOTE 9. NOTES TO CASHFLOW STATEMENT

1 Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with a bank or financial institution, net of bank overdrafts if any, and excludes investments with a maturity of greater than three months.

	2008	2007
Main Chq Account	3,723	327,857
Money Management Account	486,819	-
Kaiyu Fundraising Passbook	4	-
Petty cash	900	-
	491,446	327,857

2 Reconciliation from the net Profit/(loss) after tax to the net cash flows from operations

Operating Profit/(Loss) after tax	154,727	84,862
<i>Add/(Less) Non cash items in Operating Profit/(Loss)</i>		
Depreciation	58,416	52,409
Loss on disposal of non current assets	12,144	-
Profit on disposal of non current assets	(10,332)	(585)
	214,955	136,686
<i>Changes in Assets and Liabilities</i>		
Trade and other receivables	17,481	(17,481)
Prepayments	(8,875)	(3,275)
Sundry creditors	4,273	10,968
Income in advance	38,149	-
Provision for employee entitlements	12,140	6,610
Net Cash Flow from Operating Activities	278,123	133,508

Donors and Supporters

Please thank and support those who support Kaiyu

Argenton Hotel
Andrews, K
Bell, M
Bellamy, D
Boolaroo Butchers
Brennan, J
Britz, A
Brown, L
Brown, P
Bunnings Glendale
Bunnings Kotara (Will Cook)
Cameron, B
Bushell, K
Cardiff Florist and Nursery
Clifford, T
Club Macquarie, Argenton
Comys, C
Cowmeadow, S
Crosbie, D
Dee Kevin
De Witt, F
De Witt Consulting
DPR Printing, Cardiff
Duggan, J
Fairbairn, J
Fairclough, I
Fairclough, J
Georgetown Fruit Barn
Gissane-Clarke, M
Griffin, B
Grew, P
Hallinan, L
Harris, N
Harrison, W
Hoare, K
Hornery, Sonia MP
Howman, R
Hunter, J
Hunter Workways, Belmont
Kilpatrick, J

Lake Macquarie City Council
Lewis, R
Leka, N
Linsley, N
Marrello, M
Maycare Community Centre
McLaren, B
Mills, J
Newcastle City Council
Newcastle Permanent Charitable Foundation
Newton, J
O'Brien, T
Oaten, E
Oakley, M
Oldham, M
O'Neill, G
O'Neill, K
One to One From Us to You (Charity Foundation- Mrs Mary Maughan and Committee)
Perkins, D
Pike, L
Purcell, R
Pye, N
Richards, M
Robinson, T
Rosekelly, E
Rotary Club of Toronto Sunrise
Sharkey, R
Smith, T
TAFE NSW, Hunter Institute, Glendale Campus
Target, Glendale
Tribenedict Software, The Junction
United Group Rail, Newcastle
University Newcastle
Walker, K
Wasiak, A
Webster, L
Woolworths, Glendale